

RESOLUTION NO. 2008-88

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
APPROVING WITHDRAWAL OF MEMBERSHIP FROM THE PUBLIC
AGENCY RISK SHARING AUTHORITY OF CALIFORNIA (PARSAC)
EFFECTIVE 12:00 MIDNIGHT, JUNE 30, 2008**

WHEREAS, the City's Risk Management Team has conducted a thorough on-site review and comparison of five top risk sharing pools, and

WHEREAS, the Team has determined the top finalist of this comparison was able to offer significant insurance premium cost savings, additional benefits and increased coverage above the City's current risk pool, PARSAC, and

WHEREAS, it would be in the best interests of the City to withdraw from PARSAC.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Elk Grove that said Council does hereby approve withdrawal of membership of PARSAC, effective 12:00 midnight, June 30, 2008.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 23rd day of April, 2008.



GARY DAVIS, MAYOR of the
CITY OF ELK GROVE

ATTEST:



SUSAN J. BLACKSTON,
ASSISTANT CITY CLERK

APPROVED AS TO FORM:



SUSAN COCHRAN, CITY ATTORNEY

CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2008-88

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) ss
CITY OF ELK GROVE)

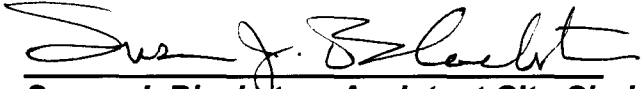
I, Susan J. Blackston, Assistant City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on April 23, 2008 by the following vote:

AYES : **COUNCILMEMBERS:** *Davis, Hume, Scherman, Cooper, Leary*

NOES: **COUNCILMEMBERS:** *None*

ABSTAIN : **COUNCILMEMBERS:** *None*

ABSENT: **COUNCILMEMBERS:** *None*



Susan J. Blackston, Assistant City Clerk
City of Elk Grove, California